

Premium Asia Income Fund

Top 10 Portfolio Holdings as at 31 December 2020

Global Logistics Properties (Hong Kong/China) (Transportation) Coupon Rate - 4.974%



- GLP is a leading global investment manager and business builder in logistics, real estate, infrastructure, finance and related technologies.
- They have operations across operations across Brazil, China, Europe, India, Japan, and the United States.
- In 2020, they had AUM of US\$89 billion and won numerous PERE Global Awards in 2019.
- They have 667 million square feet property portfolio and have 2,000 completed properties across 630 logistics parks globally with domestic demand being the key driver for GLP.

New Metro Global (Real Estate) Coupon Rate - 6.800%



- Seazen was founded in Changzhou, Jiangsu province in 1993, with headquarters in Shanghai.
- They are prominent in the residential and commercial real estate market with 26 years of rapid development, ranking them in the top 20 real estate companies in China over the last 10 years.
- Seazen completed over 220 billion sales volume in 2018 and currently have assets worth 290 billion yuan.

EHI Car Services (Transportation) Coupon Rate - 5.875%



- eHi was founded in 2006, offering car rentals nationwide in China across 400 cities with 5,000+ service locations.
- Headquartered in Shanghai, eHi has a fleet of over 100,000 vehicles, including a variety of over 200+ models.
- Today, eHi is the designated car service provider for many Fortune 500 companies that have operations in China.

Wynn Macao (Consumer Services) Coupon Rate - 5.500%



- Wynn Macao was second establishment in the Wynn Resorts family in September of 2006.
- The luxury hotel features 594 stylish rooms and suites, spa, salon and other amenities that is designed to usher in a new era of sophisticated resort choices in the Chinese territory.
- They are the only resort in the world to win 8 Forbes Travel Guide Five-Star Awards for four straight years.

Evergreen Marine (Transportation) Coupon Rate - 0.000%



- This is a convertible bond issued by Evergreen Marine. Evergreen is one of the world's largest ocean carrier, providing scheduled marine and container transportation services in a global network of trading routes. Headquartered in Taoyuan City, the Company also invests and runs transshipment hubs in Taiwan, Panama and Italy.
- Established in 1968, 315 service locations, covering 114 countries across the globe with its shipping network.
- To meet a growing demand for the global transportation of raw and fresh goods, Evergreen has employed brand-new micro computer-controlled reefer containers to ensure a professional transportation service that guarantees the safe delivery of perishables for cargo owners.

Melco Resorts & Entertainment (Consumer Services)

Coupon Rate - 5.375%



- Melco Resorts & Entertainment is a developer, owner and operator of casino gaming and entertainment in Asia.
- Founded in 2004, the company took a pioneering approach by offering their guest experiences beyond gaming.
- The company was listed on the NASDAQ in December of 2016, employs 23,000 with five integrated resorts across Macau, Philippines and Cyprus.

Peak Re (Capital Goods)

Coupon Rate - 5.350%



- Peak Re is a Hong Kong based reinsurance specialist with a global portfolio and approach that who seek to contribute to sustainable development of the insurance industry and helping people to be prosperous by providing protection.
- Founded in 2012, Peak Re has received many awards and recognitions on their commitment in providing innovative and forward-looking reinsurance services.
- The company strives to be the most valued reinsurance brand for their clients and stakeholders.

Global Logistics Properties (Singapore) (Transportation)

Coupon Rate - 3.875%



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China Huaneng (Utilities)

Coupon Rate - 3.080%



- China Huaneng is a central SOE principally engaged in the power generation businesses. It is one of the big-five power companies in China with a stable business profile and strong government support.
- Founded in 1985, the Company's businesses include development, investment, construction, operation, production and sale of businesses and products related to finance, energy transportation, renewable energy, and environmental protection; industrial investment, operation and management.

China Hongqiao (Materials)

Coupon Rate - 7.125%



- China Hongqiao is an aluminium product manufacturer with a product fleet covering molten aluminium alloy, aluminium alloy ingots, aluminium busbars and aluminium alloy processing products. They are one of the top aluminium producers in China. The Company has built an integrated supply chain and secured raw material (bauxite, alumina, electricity) supply.
- Established in 1994, the Company was listed on the Main Board of the Hong Stock Exchange in 2011. At the end of 2019, China Hongqiao has total assets of 179.6 billion RMB.
- The Company aims to build a world class enterprise that is competitive globally.

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